

# North Carolina

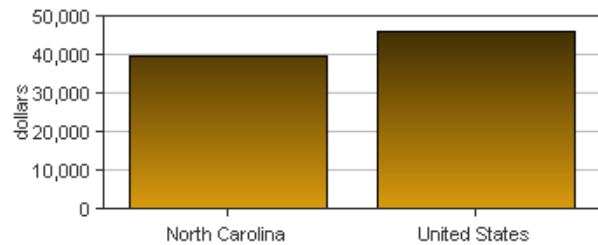
*Personal income last published on March 25, 2015.*

The population of North Carolina in 2014 was 9,943,964. Its rank was 9th in the nation.

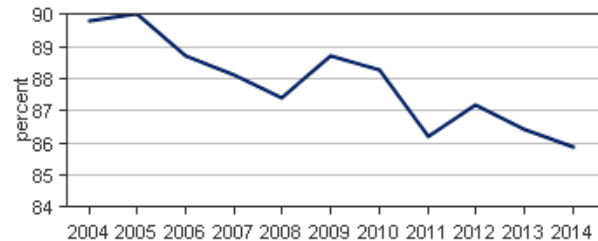
## Per Capita Personal Income

In 2014, North Carolina had a per capita personal income (PCPI) of \$39,646. This PCPI ranked 38th in the United States and was 86 percent of the national average, \$46,129. The 2014 PCPI reflected an increase of 2.5 percent from 2013. The 2013-2014 national change was 3.0 percent. In 2004, the PCPI of North Carolina was \$30,818 and ranked 36th in the United States. The 2004-2014 compound annual growth rate of PCPI was 2.6 percent. The compound annual growth rate for the nation was 3.0 percent.

Per Capita Personal Income, 2014



Per Capita Income as a Percent of the United States



## Total Personal Income

In 2014, North Carolina had a total personal income (TPI) of \$394,233,725\*. This TPI ranked 13th in the United States. In 2004, the TPI of North Carolina was \$263,587,075\* and ranked 13th in the United States.

*\*Total personal income estimates are in thousands of dollars, not adjusted for inflation.*

	2013-2014 percent change	2004-2014 CAGR
North Carolina	3.5 %	4.1 %
U.S.	3.9 %	3.9 %

*CAGR: compound annual growth rate*

## Components of Total Personal Income

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of North Carolina.

### 2013-2014 percent change

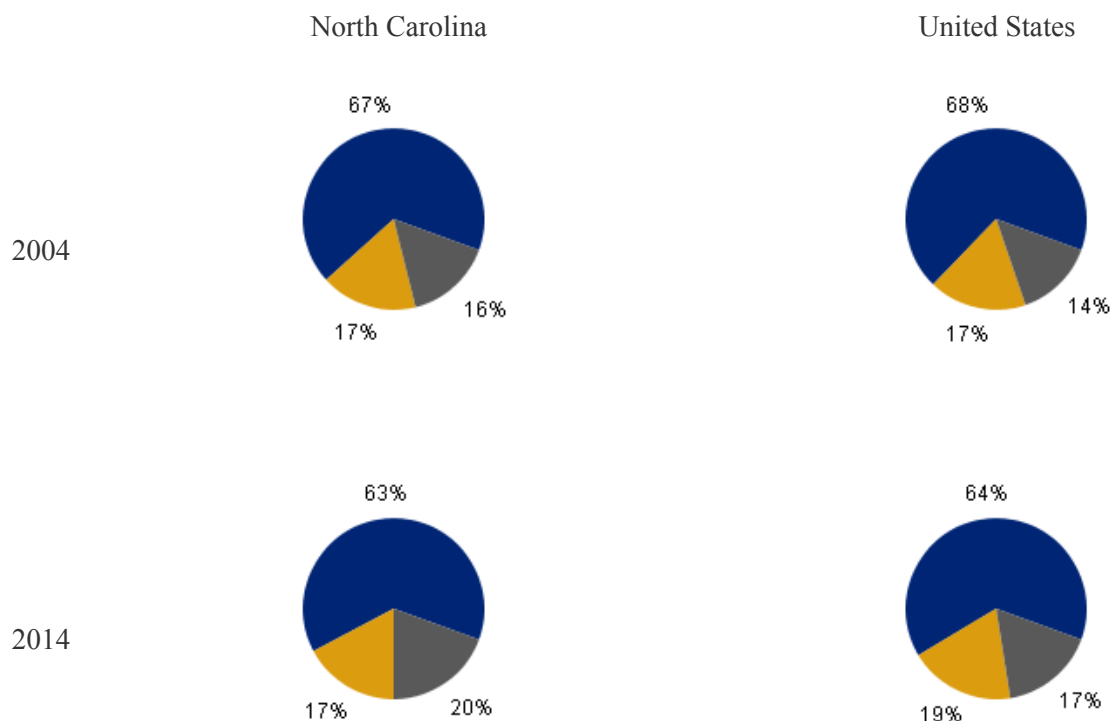
	North Carolina	U.S.
Net earnings	3.6 %	4.0 %
Dividends, interest, and rent	3.5 %	3.4 %
Personal current transfer receipts	3.2 %	4.5 %

### 2004-2014 CAGR

	North Carolina	U.S.
Net earnings	3.5 %	3.2 %
Dividends, interest, and rent	4.0 %	4.6 %
Personal current transfer receipts	6.5 %	5.9 %

*CAGR: compound annual growth rate*

## Percent Contribution to Total Personal Income



- 
- Net earnings by place of residence
  - Dividends, interest, and rent
  - Personal current transfer receipts

GDP last published on June 10, 2015.

## Gross Domestic Product (GDP) by State

In 2014, North Carolina current-dollar GDP was \$483.1 billion and ranked 9th in the United States. In 2004, North Carolina GDP was \$332.6 billion and ranked 11th in the United States.

In 2014, North Carolina real GDP grew 1.4 percent; the 2013-2014 national change was 2.2 percent. The 2004-2014 compound annual growth rate for North Carolina real GDP was 1.6 percent; the compound annual growth rate for the nation was 1.4 percent.

## GDP by State for Industries

In 2014, the largest industry in North Carolina was finance, insurance, real estate, rental, and leasing. This industry accounted for 20.3 percent of North Carolina GDP and had 1.1 percent real growth. The second largest industry was government, which accounted for 13.5 percent of North Carolina GDP and had a 1.3 percent real decline.

The largest contributor to real GDP growth in North Carolina was professional and business services. This industry accounted for 0.68 percentage point of the total growth in real GDP. The second largest contributor was finance, insurance, real estate, rental, and leasing. This industry accounted for 0.21 percentage point of the total growth in real GDP.\*

*\* The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2014

